

Venus Rolling Mills Private Limited - In Liquidation

Regd. Office: E-8, MIDC, Butibori, Nagpur Maharashtra- 441122

E-Auction Sale Notice

Sale of Corporate Debtor under the Insolvency and Bankruptcy Code, 2016

Last date for submission of Bids: Saturday, 03.12.2022 till 06:00 PM

Day, Date and Time of E-Auction: Friday, 23.12.2022 from 03:00 PM to 05:00 PM

Sale of Assets and Properties owned by Venus Rolling Mills Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 09th June, 2022. The sale will be done by the undersigned through the e-auction platform www.eauctions.co.in

Assets	Block	Reserve Price (Amount in INR)	EMD Amount (Amount in INR)	Incremental Value (Amount in INR)
OPTION/BLOCK A (Corporate Debtor as a Going Concern)				
All the assets of the Corporate Debtor on a going concern basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016	A	16,00,00,000	1,60,00,000	10,00,000
OPTION/BLOCK B, C and D (Piecemeal Basis)				
Land & Building situated at Plot No. E-8, Butibori, MIDC Industrial Area, Nagpur, Maharashtra	B	8,25,00,000	82,50,000	5,00,000
Land & Building situated at Plot RM 29, Butibori, MIDC Industrial Estate, Nagpur, Maharashtra	C	2,25,00,000	22,50,000	5,00,000
Plant & Machinery including inventory situated at Plot No. E-8, Butibori, MIDC Industrial Area, Nagpur, Maharashtra	D	5,50,00,000	55,00,000	5,00,000

TERMS AND CONDITION:

- The bidders have 4 options to bid categorized as Block A, B, C and D, wherein Block A has an overriding preference over Block B, C and D, which means that if there is a bid received higher than or equal to the reserve price for Block A, then the bids for Block B, C, and D shall ALL BE CANCELLED AND ALL CONSIDERED TO BE NULLIFIED, except in a case when the cumulative bid amounts received by adding the successful bids under Block B, C, and D is higher than the bid received for Block A.
- The details of all the assets and Block A, B, C and D along with any pending legal cases have been disclosed in the E-Auction Process Information Document and are to be mandatorily seen before participating in the auction.
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- The Successful Bidder shall bear all applicable taxes, duties/transfer charges, fees, GST etc.
- The sale shall be subject to provisions of Insolvency and Bankruptcy Code 2016 and Regulations made thereunder. The Name of the Eligible Bidders will be identified by the Liquidator to participate in E-auction on the portal www.eauctions.co.in. The E-auction service provider Linkstar Infosys Pvt. Ltd. will provide User id and password by email to eligible bidders.
- The E-Auction will be conducted strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" through approved service provider M/S Linkstar Infosys Limited. All the terms and conditions of the auction are mentioned in E-Auction Process Information Document available at www.eauction.co.in.
- The Eligibility Criteria for the participants are mentioned in the E-Auction Process Information Document. The Bid Documents details and EMD payment details should reach the office of the Liquidator physically or by-email at the address given below within the timeline as stipulated in the E-Auction Process Information Document.
- The last date for Submission of Bid Forms / EOIs including KYC, documents to establish fulfilment of Eligibility Criteria is **03.12.2022**. The Eligibility of the Prospective Bidders to participate in the E-Auction subject to deposit of EMD shall be declared by the Liquidator on **11.12.2022**.
- The site visit would be facilitated from **12.12.2022 to 19.12.2022** on receipt of written request at liquidatorvrml@gmail.com.
- The last date for submission of EMD for all Category of Auction under Block A, B, C and D is **20.12.2022**.
- Any modification in timelines would be communicated to the Eligible bidders.
- For any query, contact the Liquidator on the details given below.

Sd/-

DEVENDRA SINGH, LIQUIDATOR

VENUS ROLLING MILLS PVT LTD - IN LIQUIDATION

REGN. NO.: IBBI/IPA-002/IP-N00001/2016-17/10001

ADD: Assotech Business Cresterra

Office No.216, 2nd Floor, Tower-1, Sector-135, Noida, UP-201305

EMAIL ID: dev_singh2006@yahoo.com, liquidatorvrml@gmail.com

MOB.: 9810331877, 9810339416

Place: Noida

Date: 18.11.2022

AUTHORIZATION FOR ASSIGNMENT (AFA) - Valid upto 11.01.2023