

Venus Rolling Mills Private Limited - In Liquidation
Regd. Office: E-8, MIDC, Butibori, Nagpur Maharashtra- 441122

E-Auction Sale Notice

Sale of Corporate Debtor under the Insolvency and Bankruptcy Code, 2016

Last date for submission of Bids : Saturday, 25.02.2023 till 06:00 PM
Day, Date and Time of E-Auction : Monday, 13.03.2023 from 03:00 PM to 05:00 PM (with unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Venus Rolling Mills Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 09th June, 2022. The sale will be done by the undersigned through the e-auction platform www.eauctions.co.in

| Assets | Block | Reserve Price (Amount in INR) | EMD Amount (Amount in INR) | Incremental Value (Amount in INR) |
|---|----------|----------------------------------|-------------------------------|--------------------------------------|
| OPTION/BLOCK A (Corporate Debtor as a Going Concern) | | | | |
| All the assets of the Corporate Debtor on a going concern basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016 | A | 14,50,00,000 | 1,45,00,000 | 10,00,000 |
| OPTION/BLOCK B, C and D (Piecemeal Basis) | | | | |
| Land & Building situated at Plot No. E-8, Butibori, MIDC Industrial Area, Nagpur, Maharashtra | B | 7,47,65,625 | 74,76,562 | 5,00,000 |
| Land & Building situated at Plot RM 29, Butibori, MIDC Industrial Estate, Nagpur, Maharashtra | C | 2,03,90,625 | 20,39,062 | 5,00,000 |
| Plant & Machinery including inventory situated at Plot No. E-8, Butibori, MIDC Industrial Area, Nagpur, Maharashtra | D | 4,98,43,750 | 49,84,375 | 5,00,000 |

TERMS AND CONDITION:

1. The bidders have 4 options to bid categorized as Block A, B, C and D, wherein Block A has an overriding preference over Block B, C and D, which means that if there is a bid received higher than or equal to the reserve price for Block A, then the bids for Block B, C, and D shall ALL BE CANCELLED AND ALL CONSIDERED TO BE NULLIFIED, except in a case when the cumulative bid amounts received by adding the successful bids under Block B, C, and D is higher than the bid received for Block A.
2. The details of all the assets and Block A, B, C and D along with any pending legal cases have been disclosed in the E-Auction Process Information Document and are to be mandatorily seen before participating in the auction.

3. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
4. The Successful Bidder shall bear all applicable taxes, duties/transfer charges, fees, GST etc.
5. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder. The Name of the Eligible Bidders will be identified by the Liquidator to participate in E-auction on the portal www.eauctions.co.in. The E-auction service provider Linkstar Infosys Pvt. Ltd. will provide User id and password by email to eligible bidders.
6. The E-Auction will be conducted strictly on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “Without any recourse basis” through approved service provider M/S Linkstar Infosys Limited. All the terms and conditions of the auction are mentioned in E-Auction Process Information Document available at www.eauction.co.in.
7. The Eligibility Criteria for the participants are mentioned in the E-Auction Process Information Document. The Bid Documents details and EMD payment details should reach the office of the Liquidator physically or by-email at the address given below within the timeline as stipulated in the E-Auction Process Information Document.
8. The last date for Submission of Bid Forms / EOIs including KYC, documents to establish fulfilment of Eligibility Criteria is 25.02.2023. The Eligibility of the Prospective Bidders to participate in the E-Auction subject to deposit of EMD shall be declared by the Liquidator on 01.03.2023.
9. The due diligence and inspection of assets/ site visit would be facilitated from 02.03.2023 to 09.03.2023 on receipt of written request at liquidatorvrml@gmail.com.
10. The last date for submission of EMD for all Category of Auction under Block A, B, C and D is 10.03.2023.
11. Any modification in timelines would be communicated to the Eligible bidders.
12. For any query, contact the Liquidator on the details given below.



DEVENDRA SINGH, LIQUIDATOR
VENUS ROLLING MILLS PVT LTD - IN LIQUIDATION
REGN. NO.: IBBI/IPA-002/IP-N00001/2016-17/10001
ADD: Assotech Business Cresterra
Office No.216, 2nd Floor, Tower-1, Sector-135, Noida, UP-201305
EMAIL ID: dev_singh2006@yahoo.com , liquidatorvrml@gmail.com
MOB.: 9810331877, 9810339416
AUTHORIZATION FOR ASSIGNMENT (AFA) - Valid upto 11.01.2024

Place: Noida

Date: 11.02.2023